



SINGAPORE

# Budget Highlights

2025



# 2025 Marks 60th Year of Independence for Singapore.

Some of the main aspects  
of Singapore's budget are:

- ◆ Empowering Businesses
- ◆ Enhancements to support schemes
- ◆ Tax Incentives
- ◆ Measures in support of SG60



## Empowering Business

Enhancements to support schemes

Tax incentives

Measures in support of SG60

The corporate tax rebate provided for YA 2024 has been extended YA 2025 as well & this would enable the businesses to diversify the investments in various sector & make best use of this rebate.

### Benefits for companies capped at \$40,000

- ◆ 50% Corporate Income Tax Rebate for Year of Assessment 2025
- ◆ Minimum benefit of \$2,000 for active companies with at least one local employee in 2024.

### Progressive Wage Credit Scheme (PWCS).

- ◆ The PWCS was introduced at Budget 2022 to provide transitional wage support for employers to adjust to the Progressive Wages moves, as well as encourage employers to raise wages of lower-wage workers.
- ◆ To uplift the wages of lower-wage employees, the PWCS co-funding support will be enhanced for wage increases given in the qualifying years 2025 and 2026.



Empowering  
Business

## Enhancements to support schemes

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### Market Readiness Assistant Grant

- ◆ This grant has been provided to aid companies to expand overseas.
- ◆ The enhanced grant cap of \$100,000 will be extended till 31 March 2026.

### Double Tax Deduction for Internationalisation (DTD<sub>i</sub>)

- ◆ The scheme has been extended until 31st December 2030 to enable businesses to claim a tax deduction of 200% on a qualifying market.

### Mergers and Acquisitions (M&A)

- ◆ The scheme extended until 31 December 2030 allowing companies to avail allowance up to 25% of qualifying acquisitions & 200% tax deduction on transaction cost.





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### Listing Corporate Income Tax Rebate

- ◆ Qualifying companies are eligible for 20% CIT rebate for primary listings up to a cap of 6 billion per YA with at least \$1 billion market capitalisation & cap of \$3 million per YA for less than \$1 billion market capitalisation.

### Enhanced CTR

- ◆ Every Singapore fund manager can enjoy the tax benefit of 5% on qualifying income provided the entity remains listed for 5 years, distribute a portion of its profits as dividends & also meet minimum requirements under Asset Under Management (AUM).
- ◆ Rebates remain open until 31st December 2028.



Empowering  
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## Measures in support of SG60

- ◆ SG 60 Package
- ◆ SG60 Culture Pass
- ◆ SG 60 Rental support for Hawkers
- ◆ SG60 Active Credit Top up

### SG 60 Package

- ◆ \$600 SG60 Vouchers in Jul 2025 for all Singaporeans aged 21 to 59.
- ◆ \$800 SG60 Vouchers in Jul 2025 for all Singaporeans aged 60 and above.
- ◆ 60% Personal Income Tax Rebate for Year of Assessment 2025 for all tax residents, capped at \$200
- ◆ SG60 Baby Gift for all Singaporean babies born in 2025.



Empowering  
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## Measures in support of SG60

### SG 60 Rental support for Hawkers

- ◆ One-time \$600 rental support will be extended to each stall in hawker centres.

### SG60 Culture Pass

- ◆ All citizens aged 18 years old and above in 2025 will be eligible for \$100 SG Culture Pass credits & will be valid from 1 September 2025 to 31 December 2028.

### SG60 ActiveSG Credit Top-Up

- ◆ Singapore citizens & permanent residents will be eligible for a one-off \$100 SG60 ActiveSG Credit Top-Up in June 2025.

The Government will provide additional grants of \$60 million over five years to Self Help Groups (SHGs) to enhance & enable them to support their communities.



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